

**Canadian Printing  
Industries Association**



**Association Canadienne  
de L'Imprimerie**

## **Federal Budget Provides Capital Cost Allowance Extension**

**Ottawa (June 7, 2011)** The Federal Budget released yesterday has formalized the extension of the Accelerated Capital Cost Allowance (ACCA) something which CPIA has requested for the past few budgets. This had been included in the March budget which fell by the wayside when an election was called.

“We have been asking the Conservative government to extend the ACCA provision past 2011 for the past year” commented Canadian Printing Industries Association (CPIA) President Bob Elliott. “This is an important provision allowing printers to properly reflect the realistic lifespan of their equipment and we are very pleased that it will continue for the next two years”.

The Budget calls for the ACCA to be extended to December 31, 2013 and could save Canadian manufacturers some \$650 million over the next five (5) years if it were to extend that long. CPIA continues to advocate that this measure become a permanent part of Canada’s tax system.

CPIA is a member of the Canadian Manufacturing Coalition (CMC), a grouping of over 40 industry associations promoting the well being of manufacturing in Canada. CMC Chairman and Canadian Manufacturers and Exporters President & CEO, Jay Myers, commented that “As the government now looks to save money, we have to rely more than ever on business investment, innovation, improved productivity and export growth to sustain Canada’s economic recovery and generate the incomes and public services that Canadians expect.”

The **Canadian Printing Industries Association (CPIA)** is the national voice of the pre-press, press and allied printing industries in Canada. Since 1939, the Association has served as the collective body to represent the interests of its member firms for policy formation, regulation and legislation. CPIA provides management and information services to enhance the efficiency and profitability of its member firms. The Association also provides industry leaders with a forum for information exchange and acts as an effective voice when making representations to government.

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